



Evotech teams up with Evans Cycles to offer employees its Cycle-to-Work scheme

Evotech is delighted to announce that it has teamed up with Evans Cycles, to offer employees the opportunity to purchase a bike, using the Cycle-to-Work scheme which delivers significant savings.

Evans Cycles is the UK's largest specialist cycle and electric bike retailer and its Cycle-to-Work scheme provides access to its full range of quality cycles, clothing, and equipment. The scheme offers significant savings of between 32 and 42 percent on the total purchase value through a salary sacrifice scheme.

The cost of purchasing a cycle and associated accessories is deducted from an employee's gross salary over a pre-agreed period, providing an opportunity to spread the cost and make purchasing a bike more affordable. Also, by reducing the employee's gross salary, there is no Income Tax or National Insurance to pay on the amount of the purchase, making even more savings.

Evotech Managing Director, Mark O'Grady said: "As a business we wanted to set up a Cycle-to-Work scheme as cycling can have a really positive impact on employees' overall health and wellbeing and offers obvious environmental benefits. By offering our staff the option of purchasing a bike through the scheme, and make significant savings in doing so, we hope more will undertake their daily commute on two rather than four wheels. Also, as the country eases out of lockdown, the scheme is a great way to help our employees avoid public transport and travel into work more safely."

The company chose Evans as its scheme provider as it is the nation's largest cycle store and, along with the largest selection of cycles and equipment, Evan's includes its discounted and sale stock as part of the scheme making even more savings available to employees. Evans also includes £30 of free cycling accessories and two free services worth £140 and, unlike some other scheme providers, there are no hidden end of scheme deposits or fees.

The Cycle-to-Work scheme is a UK Government tax exemption initiative to promote healthier journeys to work and reduce environmental pollution. It allows employers to loan cycles and cyclists' safety equipment to employees as a tax-free benefit. And the Government sees 'active commuting' as the way forward, as it demonstrated by announcing, back in February, £5 billion in new funding to improve infrastructure for cycling and buses.

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